



# **Crossrail 2**

## **A business perspective**

**Baroness Valentine**  
**Chief Executive**



# Are we there yet?

## London Evening Standard

Thursday 10 March 2016 FREE standard.co.uk

ES Magazine

Paul Smith by  
David Bailey PLUS  
Olly Alexander on tears,  
fears and homophobia

THE MEN'S EDITION  
Available today and tomorrow



WEST END FINAL

# CROSSRAIL 2 GETS THE GREEN LIGHT

**NOW GIVE £27 BILLION  
PROJECT THE FUNDS  
TO GO AHEAD, ADONIS  
URGES CHANCELLOR**

Pippa Crerar City Hall Editor

CROSSRAIL 2 was given the go-ahead by an independent body today, paving the way for construction of the vital north-south railway across London.

Ministers were urged to press ahead with the £27 billion link "as a priority" by the national infrastructure commission, set up by Chancellor George Osborne last year.

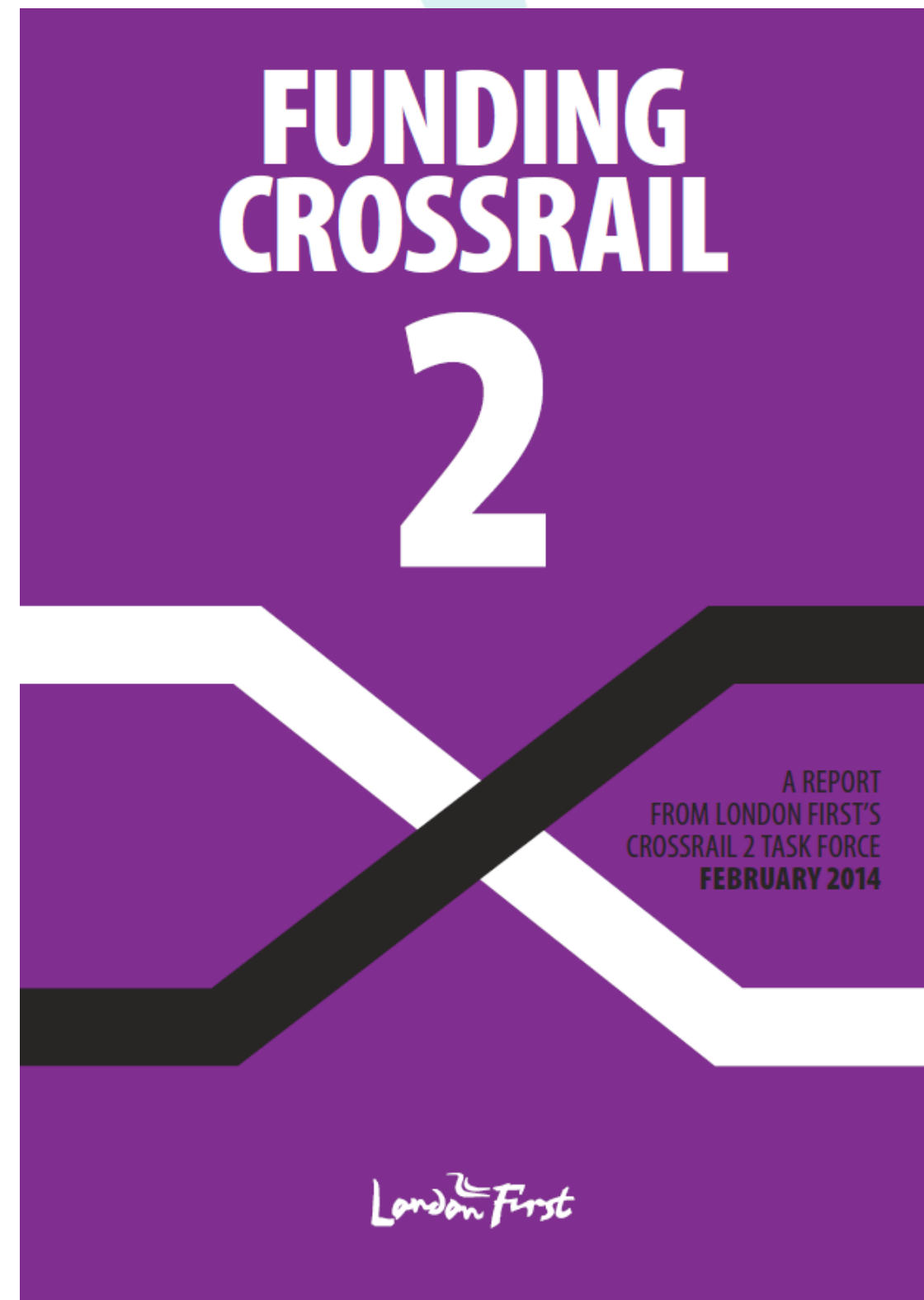
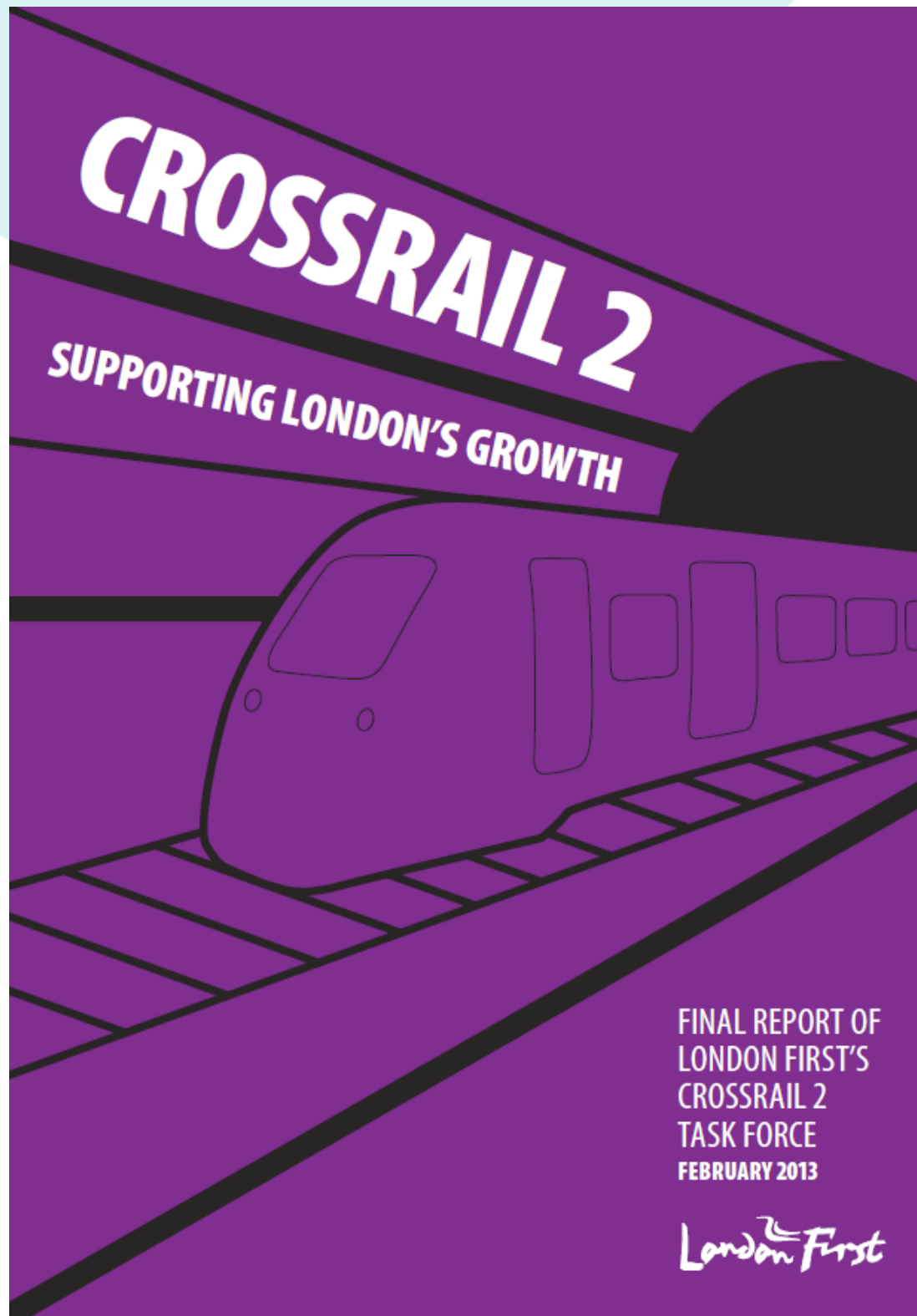


**Man killed in  
machine-gun  
attack on  
London street**

Sophia Sleight, John Dunne,  
Matt Watts and Justin Davenport

A GUNMAN armed with a suspected Uzi-style machine gun killed a man in a

# Why is business backing Crossrail 2?





# The case for Crossrail 2



Even with planned interventions like **Crossrail 1 and Thameslink**, London's Transport Network will still suffer from severe overcrowding on key lines



**Crossrail 2** will reduce crowding on the **Victoria, Northern, Piccadilly and Waterloo & City** lines

By the 2030s **Waterloo Clapham Junction Victoria** are predicted to have at least

**40%** more passengers in the morning peak



Crossrail 2 will provide capacity for **270,000** passengers to reach central London every morning

With the right framework in place, Crossrail 2 can provide for

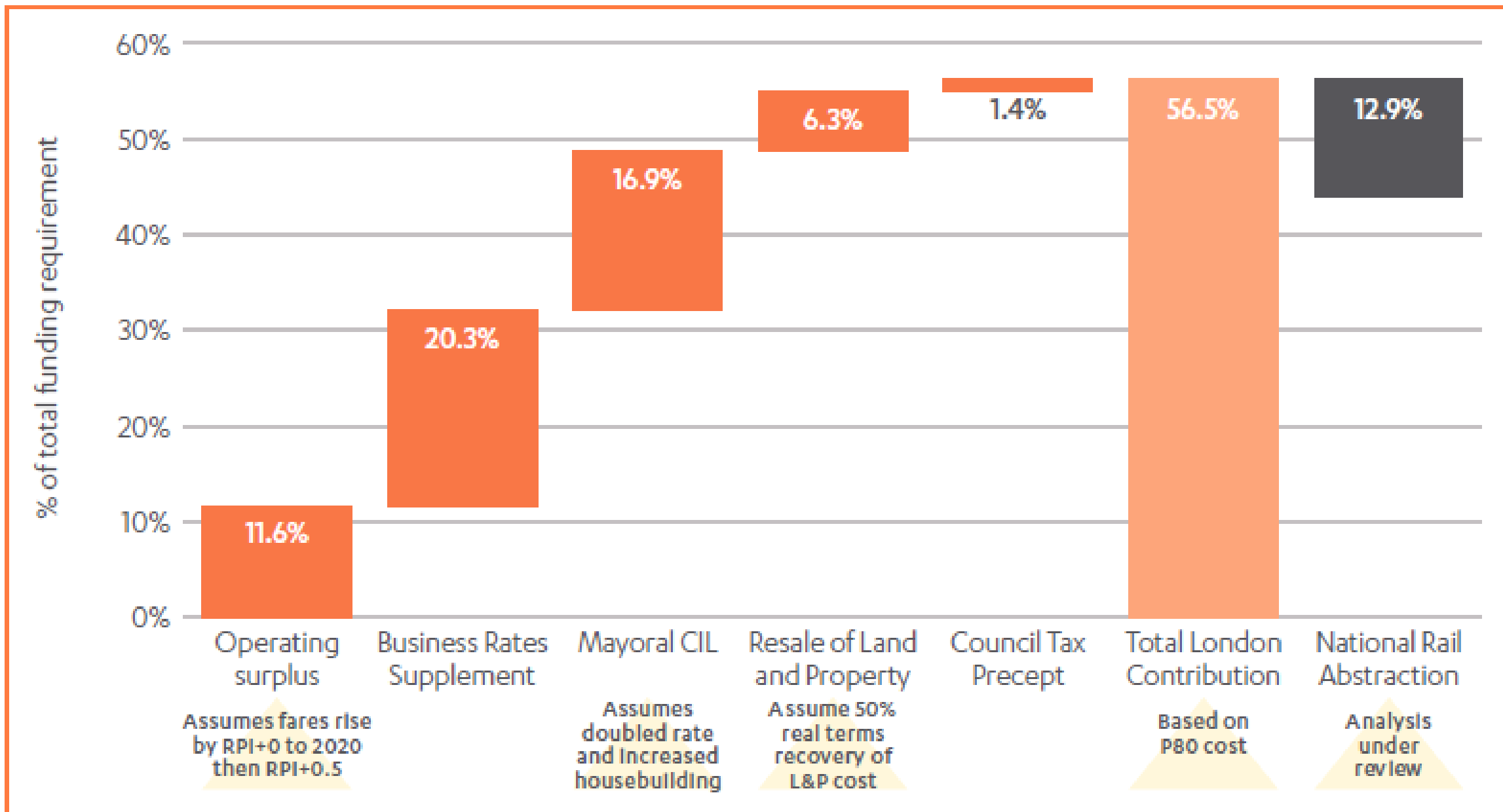


**200,000** new homes

# Towards a fair funding package



Figure 12 – Sources of Funding for Crossrail 2 (as % of total funding requirement)<sup>42</sup>



# The challenge for the next Mayor



## CROSSRAIL 2 SUPPORTING LONDON'S GROWTH

